

Letter from AIME Leadership

AIME President Marc Summers, released the following statement commending the Consumer Financial Protection Bureau (CFPB) for formally delaying the mandatory compliance date of the General Qualified Mortgage (QM) final rule from July 1, 2021, to October 1, 2022.

“We agree that taking this action will help ‘ensure access to responsible, affordable mortgage credit, and preserve flexibility for consumers affected by the COVID-19 pandemic and its economic effects.’ AIME’s members fully support this action by the CFPB, and we look forward to working with Congress and the Administration to ensure that everyone has a chance at the American dream of home ownership.”

*The Association of Independent Mortgage Experts (AIME), a not-for-profit national trade association created for independent mortgage brokers, plays a critical role in enabling middle class, low-and moderate-income homeowners, including minority and rural households, veterans, and many in underserved communities to purchase homes and refinance mortgages.

Marc Summers

President

Association of Independent Mortgage Experts (AIME)